

December 2011

Dear Client,

As we enter the holiday season, we want to thank you for your continued loyalty, and for making our global macro and dividend yield investing strategies a part of your portfolio and long term financial planning.

It is an honor to have you and your fellow investors from around the country and globe as clients. Wherever the financial markets take us in today's geopolitical environment, we look forward to protecting assets in down markets, increasing them in up markets, and managing risk levels appropriately with our expertise, judgment and financial models.

Next year will be our company's 7th anniversary, and we continue to add to our team and infrastructure in order to position us with the insight and experience to serve our clients, especially now during unprecedented economic times. On behalf of PDAM's Management and Investment Committee, we appreciate your business, and wish you the very best in the New Year. We look forward to seeing you on the road or at our offices.

Attached is our interview from Forbes.com – date August 1, 2011 - which highlights the importance of dynamically managing risk in our investment portfolios.

<http://www.forbes.com/sites/investor/2011/08/01/jim-cramers-mad-money-diversification-an-idea-gone-astray>.

Warm Regards and All the Best for the Holiday Season,



Donald Kim, CEO



Andi Kim, CIO



Harry Kim, Esq., CCO